Sandpiper Partners LLC

9th Annual CHICAGO LEGAL MARKET CONFERENCE 2020

October 14, 2020 ♦ 8:30 a.m. – 11:30 CDT "Virtual" Zoom Format

Program

Co-Moderators:

Craig C. Martin, Chairman Midwest, Willkie Farr & Gallagher LLP, Chicago **Mary G. Wilson,** Managing Partner, US, Dentons LLP, Chicago

8:30 a.m. – Welcome and Introduction

8:40 a.m.

Steve Trepiccione, Executive Vice President & Managing Director, Midwest Region Head US Corporate Banking, HSBC Bank USA, N.A., Chicago

Carl Bergetz, Chief Legal Officer, Rush University

8:40 a.m. – 1. The Clients' Perspective

- 9:20 a.m. Four corporate counsel address their situations and how firms can be most helpful, what their priorities are, and collaboration. Efficiency, fee arrangements, superior client service top their priorities
 - A. What are your key business priorities in your role and how have the events of 2020 impacted that?
 - B. Especially in this environment, what are looking for from outside counsel and what makes a firm or a lawyer stand out?
 - C. There is a lot of discussion on innovation, partnering between clients and law firms, structured feedback, shared project management tools, etc... Is this area a priority for you and what have you seen done well?

System for Health, Senior Vice President of Legal Affairs and General Counsel, Rush University Medical Center, Chicago Lisa B. Diaz, Deputy General Counsel, Global Co-Head of Litigation, Investigations & Regulatory Enforcement and Senior Vice President – Legal Department, Northern Trust Company, Chicago Paulette R. Dodson, Executive Vice President-Legal, General Counsel & Corporate Secretary, Alight Solutions, Lincolnshire, IL Paula S. Ferguson, Executive Vice President and General Counsel, Corporate Legal, HSBC North America Inc., Arlington Heights, IL Craig C. Martin, Chairman Midwest, Willkie Farr & Gallagher LLP, Chicago (Co-Moderator) Mary G. Wilson, Managing Partner, US,

Dentons LLP, Chicago (Moderator)

9:20 a.m. – 2. State of the Market in Turbulent Times

- 10:10 a.m. Chairs, managing partners and executive committee members describe what they are doing, and impact on their strategy—short and long term.
 - A. What will your firm look like when you "return to the office"?

Michael A. Carrillo, Managing Partner, Chicago Office; Member, Management Committee, Barnes & Thornburg LLP, Chicago Teresa Wilton Harmon, Managing Partner, Chicago Office, Sidley Austin LLP, Chicago David J. Malliband, Managing Partner, Chicago Office, Baker & McKenzie LLP, Chicago

- B. Successfully integrating remote work with return to office
- C. New approaches to dealing with a potential business downturn and additional rounds of COVID-19 outbreaks; lateral hiring
- D. Rethinking pricing arrangements as clients ask for fee adjustments, bundling of work and alternative fees
- E. Accumulating cash—lines of credit (current and future) partner capital payment terms
- F. Opportunistic lateral hiring
- G. The Presidential election potential effects on regulatory practice, people, and firm growth
- H. Providing superior client service
- I. Growth strategies post pandemic
- J. Best business development opportunities now and shifting lawyer resources—employment; restructuring; bankruptcy and financing; contracts, *force majeure*; private equity, COVID-19 related litigation, cybersecurity, health care
- K. Need for constant communications with lawyers and staff
- L. Mergers, consolidations, spin-offs

10:10 a.m. - 3. Talent Opportunities and Challenges

10:40 a.m.

- A. Changing Culture and Addressing Racial Equity
 - Assessing your current status?
 What are your trying to achieve?
 - 2. What are you trying to achieve? Who is leading this work?
 - 3. Please share just one or two tangible actions or initiatives.
 - 4. How will you measure success? Metrics, goals, feedback?

Britt M. Miller, Managing Partner, Chicago Office, Mayer Brown LLP, Chicago
Mary G. Wilson, Managing Partner, US, Dentons LLP, Chicago (Co-Moderator)
Craig C. Martin, Chairman Midwest, Willkie Farr & Gallagher LLP, Chicago (Moderator)

Lisa B. Diaz, Deputy General Counsel, Global Co-Head of Litigation, Investigations & Regulatory Enforcement and Senior Vice President – Legal Department, Northern Trust Company, Chicago Paulette R. Dodson, Executive Vice President-Legal, General Counsel & Corporate Secretary, Alight Solutions, Lincolnshire, IL Teresa Wilton Harmon, Managing Partner, Chicago Office, Sidley Austin LLP, Chicago Sonia Menon, Chief Operating Officer, Neal, Gerber & Eisenberg LLP, Chicago Hon. Patricia Brown Holmes, Managing Partner, Riley Safer Holmes & Cancila LLP, Chicago (Moderator) Mary G. Wilson, Managing Partner, US, Dentons LLP, Chicago (Co-Moderator) Craig C. Martin, Chairman Midwest, Willkie Farr & Gallagher LLP, Chicago (Co- Moderator)

10:40 a.m. – **Break** 10:45 a.m.

- 10:45 a.m. -B. Pandemic Challenges Working with Lawyers and 11:00 a.m. Staff
 - 1. Health, safety and wellness initiatives
 - 2. Bonuses, furloughs, layoffs, and pay cuts for attorneys, staff, others
 - 3. Working differently—experiences with phased remote working; cybersecurity, data protection
 - 4. Repurposing existing lawyers to meet changes in demand
 - 5. Lateral hiring on hold or golden opportunity?

11:00 a.m. – 4. Business Considerations

- A. Real estate opportunities, challenges; repurposing office space, collaborative space
 - B. Cost-cutting measures
 - C. Accelerating innovation
 - D. Data analytics—new applications, alternative fee deals, compensation models
 - E. Outsourcing, new business ventures
 - F. Technology to support the "new normal"

Michael A. Ellenhorn, Founder & CEO, Decipher, St. Louis, MO

Teresa Wilton Harmon, Managing Partner, Chicago Office, Sidley Austin LLP, Chicago **Cory Hirsch,** Co-Managing Partner, Chicago Office, Seyfarth Shaw LLP, Chicago David J. Malliband, Managing Partner, Chicago Office, Baker & McKenzie LLP, Chicago Craig C. Martin, Chairman Midwest, Willkie Farr & Gallagher LLP, Chicago (Co-Moderator) Mary G. Wilson, Managing Partner, US, Dentons LLP, Chicago (Moderator)

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11:30 a.m.